

NOTICE OF INTENTION TO ISSUE  
CITY OF HIGHLAND VILLAGE, TEXAS  
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Highland Village, Texas, shall convene at 7:30 o'clock P.M. on December 14, 2021, at the City Council chambers located at 1000 Highland Village Road, in the City of Highland Village, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed FIFTEEN MILLION SEVEN HUNDRED AND FIFTY THOUSAND DOLLARS (\$15,750,000) for the purpose of paying contractual obligations to be incurred for (i) constructing and improving streets, including drainage, landscaping, lighting, retaining walls, curbs, gutters, sidewalks, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor, (ii) constructing, equipping and improving municipal park and recreation facilities and the acquisition of land and rights-of-way therefor and (iii) professional services rendered in connection therewith; such certificates to be payable from ad valorem taxes and a limited pledge of the net revenues of the City's water and sewer system. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$30,325,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$36,126,869 (includes self-supported debt); (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$19,308,675; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2041. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas, Local Government Code, Subchapter C of Chapter 271.

/s/Angela Miller,  
City Secretary  
City of Highland Village, Texas