



News Release

CITY MANAGER'S OFFICE

For release: 09/20/2022
Contact: Laurie Mullens
972-899-5131 / 940-597-3721
lmullens@highlandvillage.org

1000 Highland Village Road
Highland Village, TX 75077
www.highlandvillage.org

Council Approves the Annual Budget

On September 20, Council held a special meeting to approve the second read of the FY 22-23 Budget. The assessed valuation came in at a 7% increase in property tax revenue, which provides an additional \$1,023,465 with most of that available for maintenance and operations. The tax rate will be decreased from \$0.56302 to \$0.546825. Sales tax revenues are projected to increase by 2.8% over last year's budgeted amount. The 2023 base budget is \$20,952,086, which is a 1.7% increase over last year's budget. A \$390,653 supplemental budget is also included. Key initiatives and projects this year include continuation of the School Resource Officer program with LISD providing additional funding for the second officer, Doubletree Ranch Park splash pad resurfacing and installation of fencing, a drainage improvement plan, reconstruction of streets, completion of the Chapel Hill trail connection, and an increase in overtime to move police officers to a bi-weekly 84-hour schedule. A [video](#) was produced providing a summary of the budget and the projects and initiatives planned for the year. The full [budget](#) can be viewed on the City website. The new fiscal year begins on October 1, 2022.

The City Council early work session and regular session is available on HVTV (Frontier 43) and via website live streaming at www.highlandvillage.org/hvtv and on the City's YouTube channel at www.youtube.com/highlandvillagetx. The meetings are also available for on-demand viewing on the city [website](#).